

RELATED PARTY

a. List of related parties:

Particulars

(i) Holding Companies:

Vedanta Limited (Immediate Holding Company)
Vedanta Resources Limited (Intermediate Holding Company)
Volcan Investments Limited (Ultimate Holding Company)

(ii) Fellow Subsidiaries (with whom transactions have taken place):

Bharat Aluminium Company Limited
Sterlite Power Transmission Limited
Talwandi Sabo Power Limited
Electrosteels Steel Limited
Konkola Copper Mines Plc.
Fujairah Gold FZC
Black Mountain Mining (Pty) Limited
Vizag General Cargo Berth Private Limited
Ferro Alloys Corporation Limited

(iii) Related Party having a Significant Influence

Government of India - President of India

(iv) Other related party

Vedanta Foundation
Madanpur South Coal Company Limited (jointly controlled entity)
Minova Runaya Private Limited
Hindustan Zinc Limited Employee's Contributory Provident Fund Trust
Hindustan Zinc Limited Employee's Group Gratuity Trust
Hindustan Zinc Limited Superannuation Trust

b. Transactions with Key management Personnel:

Compensation of key management personnel of the Company recognised as expense during the reporting period

Nature of transactions	(₹ in Crore)	
	For the year ended March 31, 2021	For the year ended March 31, 2020
Short-term employee benefits ⁽¹⁾	7	9
Sitting fee and commission to directors	1	1
Total compensation paid to key management personnel	8	10

⁽¹⁾ Excludes gratuity and compensated absences as these are recorded in the books of accounts on the basis of actuarial valuation for the Company as a whole and hence individual amount cannot be determined.

c. Transactions with Government having significant influence:

Central government of India holds 29.54% shares in HZL. During the year, Company has availed incentives in the form of export incentive under Export promotion and credit guarantee scheme announced by the Government of India. Also, HZL has transactions with other government related entities (Public sector undertakings) including but not limited to sales and purchase of goods and ancillary materials, rendering and receiving services and use of public utilities.

d. Transactions with Related Parties:

The details of the related party transactions entered into by the Company, for the period ended March 31, 2021 and March 31, 2020 are as follows

Nature of transactions	(₹ in Crore)	
	For the year ended March 31, 2021	For the year ended March 31, 2020
Sale of Goods		
Sterlite Power Transmission Ltd	1	2
Bharat Aluminium Company Limited	1	-
Fujairah Gold FZC	54	14
Total	56	16

Nature of transactions	(₹ in Crore)	
	For the year ended March 31, 2021	For the year ended March 31, 2020
Sale of other services		
Vedanta Limited	4	0
Total	4	0
Purchase of property, plant and equipment		
Vedanta Limited	0	0
Total	0	0
Sale of property, plant and equipment		
Vedanta Limited	1	-
Fellow Subsidiaries	0	-
Total	1	-
Purchase of Goods		
Vedanta Limited	46	11
Bharat Aluminium Company Limited	29	18
Minova Runaya Private Limited	26	-
Electrosteel Steels Limited	0	-
Total	102	29
Purchase of tax-free PSU Bonds		
Vedanta Limited	1,407	-
Total	1,407	-
Dividend		
Vedanta Limited	10,369	-
Government of India	4,717	-
Total	15,086	-
Other Expenses and other reimbursements		
Vedanta Limited	27	68
Fellow Subsidiaries	(14)	(0)
Total	14	68
Contribution to :		
Hindustan Zinc Limited Employee's Contributory Provident Fund Trust	31	31
Hindustan Zinc Limited Employee's Group Gratuity Trust	0	54
Hindustan Zinc Limited Superannuation Trust	3	3
Total	34	88

All the transactions entered by the Company with the related parties are at arm's length price.

The balances receivable/payable as at year end:

Particulars	(₹ in Crore)	
	As at March 31, 2021	As at March 31, 2020
Receivable From		
Konkola Copper Mines Plc.	0	0
Vedanta Limited	49	15
Fujairah Gold FZC	31	5
Electrosteel Steels Limited	0	-
Black Mountain Mining(PTY)Limited	0	0
Ferro Alloys Corporation Limited	0	-
Vizag General Cargo Berth Limited	0	-
Total	80	20

Payable To

Bharat Aluminium Company Limited	4	6
Vedanta Limited	26	1
Minova Runaya Private Limited	7	-
Sterlite Power Transmission Limited	0	0
Hindustan Zinc Limited Employee's Contributory Provident Fund Trust	8	10
Hindustan Zinc Limited Employee's Group Gratuity Trust	56	35
Hindustan Zinc Limited Superannuation Trust	0	0
Total	99	52

e. Related party transactions & balances of "0" represents value less than ₹ 0.50 Crore